

No.: 68 /TB-HDQT

Thai Nguyen, July 18, 2025

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC PORTAL
OF THE STATE SECURITIES COMMISSION**

To:

- State Securities Commission
- Hanoi Stock Exchange

I. INFORMATION ABOUT THE DISCLOSING ENTITY:

Company name: VVMI La Hien Cement Joint Stock Company

Stock code: CLH

Head office: Cay Bong Hamlet, La Hien Commune, Thai Nguyen Province,
Vietnam

Tel: 0208 3829154 Fax: 0208 3829056

Website: ximanglahien.com.vn

Type of information disclosure: Periodic Extraordinary
 Upon request Other

II. CONTENT OF INFORMATION DISCLOSURE:

Financial statements for Q2/2025 and an explanation document of the fluctuations in profit after tax compared to the same period in 2024.

(Attached are the financial statements for the Q2/2025 and a detailed explanation document regarding profit fluctuations)

We hereby certify that the disclosed information is accurate, and we assume full legal responsibility for the content of the disclosed information.

Sincerely!

Recipients:

- As mentioned above;
- Posted on the Company's Website;
- Archived at: BOD; Office. ✈

**INFORMATION DISCLOSURE PERSON
DIRECTOR**



Tran Quang Khai

No.: 67 /TB-HDQT

Thai Nguyen, July 18, 2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, VVMI La Hien Cement Joint Stock Company hereby discloses the Q2/2025 financial statements to the Hanoi Stock Exchange as follows:

1. Company name: VVMI La Hien Cement Joint Stock Company

- Stock code: CLH

- Head office: Cay Bong Hamlet, La Hien Commune, Thai Nguyen Province, Viet Nam

- Tel: 0208 3829154

- Fax: 0208 3829056

- Email: cpximanglahien@gmail.com

- Website: ximanglahien.com.vn

2. Content of information disclosure:

- Q2/2025 financial statements

Separate financial statements (for Listed Companies without subsidiaries and superior accounting entities with affiliated units);

Consolidated financial statements (for Listed Companies with subsidiaries);

Aggregated financial statements (applicable for listed entities having accounting units under their own accounting apparatus);

- Cases requiring explanations:

+ The audit gives an opinion other than an unqualified opinion on the financial statements (for the Q2/2025 financial statements)

Yes

No

Explanation document (if applicable):

Yes

No

+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, shifts from loss to profit or vice versa (for the Q2/2025 financial statements):

Yes

No

Explanation document (if applicable):

Yes

No



+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

Yes No

Explanation document (if applicable):

Yes No

+ Profit after tax in the reporting period records a loss, shifting from profit in the same period last year to loss in this period and vice versa:

Yes No

Explanation document (if applicable):

Yes No

This information was disclosed on the company's website on July 18, 2025 at the following link: ximanglahien.com.vn/tintuc/tincongty

3. Report on transactions with a value of 35% or more of total assets in Q2/2025.

In case the listed entity has this transaction, please fully report the following contents:

- Transaction details: Purchase of coal dust (type 5a.6) for production.

- Proportion of Transaction value/Total assets value: 81,474,557,151 VND/294,155,962,416 VND (27,70 %) (Based on the most recent financial statements): Q2/2025 Financial Statements.

- Transaction completion date: June 30, 2025.

We hereby certify that the disclosed information is accurate, and we assume full legal responsibility for the content of the disclosed information./.

Attachments:

- Q2/2025 financial statements;
- Explanation document for fluctuations in profit after tax compared to the same period in 2024. ✓

**LEGAL REPRESENTATIVE
DIRECTOR** ✓



Tran Quang Khai

VVMI LA HIEN CEMENT JOINT STOCK COMPANY

Tel: 02803 829154; Fax: 02803 829 056

Email: cpximanglahien@gmail.com

Website: [Http://www.ximanglahien.com.vn](http://www.ximanglahien.com.vn)

Address: La Hien Commune – Vo Nhai District – Thai Nguyen Province



Financial Statements
For the Quarter 2 and year 2025
(Before independent audit)

Recipient: Hanoi Stock Exchange

Thai Nguyen, July 2025



ISO 9001:2000

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Quarter II - 2025

(Before independent audit)

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BALANCE SHEET

(Applied to entities that meet the going concern assumption)

As of 30 June 2025

Unit: Dong

ASSETS	Code	Closing Balance	Opening Balance
1	2	3	4
A. CURRENT ASSETS	100	190.227.503.891	210.022.921.582
I. Cash and cash equivalents	110	75.297.203.755	115.702.261.577
1. Cash	111	7.297.203.755	3.702.261.577
2. Cash equivalents	112	68.000.000.000	112.000.000.000
II. Short-term investments	120	63.500.000.000	69.500.000.000
1. Trading securities	121		
2. Provision for devaluation of short-term investments (*) (2)	122		
3. Held-to-maturity investments	123	63.500.000.000	69.500.000.000
III. Short-term account receivables	130	13.368.488.053	9.608.213.171
1. Short-term trade receivables from customers	131	2.573.960.460	6.383.149.602
2. Short-term advances to suppliers	132	8.221.287.048	194.737.996
3. Short-term intercompany receivables	133		
4. Receivables from construction contract	134		
5. Short-term loan receivables	135		
6. Other short-term receivables	136	2.679.669.545	3.218.504.573
7. Allowances for short-term doubtful receivables (*)	137	(106.429.000)	(188.179.000)
8. Shortage of assets awaiting resolution	139		
IV. Inventories	140	36.138.770.967	15.134.650.974
1. Inventories	141	36.138.770.967	15.134.650.974
2. Provision for devaluation of inventory (*)	149		
V. Other current assets	150	1.923.041.116	77.795.860
1. Short-term prepaid expense	151	1.920.101.475	77.795.860
2. Deductible value-added tax	152		
3. Taxes and other receivables from the State	153	2.939.641	
4. Government bonds trading	154		
5. Other current assets	155		
B. NON-CURRENT ASSETS	200	103.928.458.525	102.106.044.354
I. Long-term account receivables	210	631.967.893	592.853.832
1. Long-term trade receivables from customers	211		
2. Long-term advances to suppliers	212		
3. Working capital from subunits	213		
4. Long-term intercompany receivables	214		
5. Long-term loans receivables	215		
6. Other long-term receivables	216	631.967.893	592.853.832
7. Allowances for long-term doubtful receivables (*)	219		
II. Fixed assets	220	92.109.441.446	89.968.626.892
1. Tangible fixed assets	221	92.109.441.446	89.968.626.892

ASSETS	Code	Closing Balance	Opening Balance
1	2	3	4
- Historical costs	222	980.273.662.983	969.818.238.877
- Accumulated depreciation (*)	223	(888.164.221.537)	(879.849.611.985)
2. Finance lease fixed asset	224		
- Historical costs	225		
- Accumulated depreciation (*)	226		
3. Intangible fixed assets	227		
- Historical costs	228	1.632.274.438	1.632.274.438
- Accumulated amortization (*)	229	(1.632.274.438)	(1.632.274.438)
III. Investment properties	230		
- Historical costs	231		
- Accumulated depreciation (*)	232		
IV. Long-term capital assets in progress	240	80.000.000	
1. Long-term work in progress	241		
2. Construction in progress	242	80.000.000	
IV. Long-term investments	250		
1. Investments in subsidiaries	251		
2. Investments in associates and joint ventures	252		
3. Investments in other entities	253		
4. Provision for devaluation of long-term investments (*)	254		
5. Held-to-maturity investments	255		
V. Other non-current assets	260	11.107.049.186	11.544.563.630
1. Long-term prepaid expenses	261	11.107.049.186	11.544.563.630
2. Deferred tax assets	262		
3. Long-term tools, supplies and spare parts	263		
4. Other non-current assets	268		
TOTAL ASSETS (270=100+200)	270	294.155.962.416	312.128.965.936
C. LIABILITIES	300	116.677.370.258	111.828.080.345
I. Short-term liabilities	310	116.045.402.365	111.235.226.513
1. Short-term trade payables	311	31.445.678.722	42.561.760.187
2. Short-term advances from customers	312	2.480.333.816	1.856.430.053
3. Taxes and other payables to State	313	10.212.096.525	14.303.550.244
4. Payables to employees	314	26.466.981.304	33.294.270.695
5. Short-term accrued expenses	315	2.917.191.998	300.441.200
6. Short-term intercompany payables	316		
7. Payables from construction contract	317		
8. Short-term deferred revenues	318		
9. Other short-term payables	319	1.652.683.614	1.654.068.663
10. Short-term borrowings and finance lease liabilities	320		
11. Allowances for short-term payables	321	17.715.415.000	
12. Bonus and welfare funds	322	23.155.021.386	17.264.705.471
13. Price stabilization funds	323		
14. Government bonds trading	324		

ASSETS	Code	Closing Balance	Opening Balance
1	2	3	4
II. Long-term liabilities	330	631.967.893	592.853.832
1. Long-term trade payables	331		
2. Long-term deferred revenues	332		
3. Long-term accrual expenses	333		
4. Working capital payables from intercompany	334		
5. Long-term intercompany payables	335		
6. Long-term deferred revenue	336		
7. Other long-term payables	337		
8. Long-term borrowings and finance lease liabilities	338		
9. Convertible bonds	339		
10. Preference shares	340		
11. Deferred tax liabilities	341		
12. Provision for long-term payables	342	631.967.893	592.853.832
13. Scientific and technological development fund	343		
D. OWNER'S EQUITY (400=410+430)	400	177.478.592.158	200.300.885.591
I. Owner's equity	410	177.478.592.158	200.300.885.591
1. Contributed share capital	411	120.000.000.000	120.000.000.000
2. Share premium	412	464.476.156	464.476.156
3. Conversion options on bond	413		
4. Other owner's capital	414		
5. Treasury shares (*)	415		
6. Asset revaluation differences	416		
7. Foreign exchange rate differences	417		
8. Investment and development funds	418	41.157.145.436	41.157.145.436
9. Restructuring support fund for enterprises	419		
10. Other funds belonging to owners' equity	420		
11. Retained earnings	421	15.856.970.566	38.679.263.999
- Retained earnings (accumulated) as at the end of the reporting	421a		
- Retained earnings for the current period	421b	15.856.970.566	38.679.263.999
12. Capital for investment and construction	422		
13. Non-controlling interests	429		
II. Funds and other sources of capital	430		
1. Funding	431		
2. Funds for fixed assets in use	432		
TOTAL RESOURCES (440=300+400)	440	294.155.962.416	312.128.965.936

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai



Thai Nguyen, 15 July 2025

Director

Tran Quang Khai

INCOME STATEMENT
Quarter II - 2025

Unit: Dong

ITEMS	CODE	Description	Quarter II		ACCUMULATED FROM BEGINNING OF YEAR TO JUNE 30, 2025	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1 Revenue from sales of goods and provision of services	01	VII.1	189.633.733.235	162.888.142.798	336.082.904.327	279.863.298.226
2 Revenue deductions	02	VII.2	0	0	0	0
3 Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		189.633.733.235	162.888.142.798	336.082.904.327	279.863.298.226
4 Cost of goods sold	11	VII.3	160.935.031.328	137.225.932.125	295.337.239.868	246.647.601.797
5 Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		28.698.701.907	25.662.210.673	40.745.664.459	33.215.696.429
6 Financial income	21	VII.4	2.814.737.871	1.431.130.803	3.136.682.435	1.774.662.901
7 Financial expenses	22	VII.5	0	42.484.244	0	86.215.064
<i>In which: Interest expense</i>	23		0	7.378.763	0	33.657.530
8 Selling expenses	25	VII.8a	5.152.423.756	2.653.078.099	7.099.468.900	3.969.537.157
9 General and administrative expenses	26	VII.8b	9.268.298.658	9.338.729.616	16.407.407.568	15.405.003.900
10 Net profit from production and business activities [30 = 20 + (21 - 22) - (25 + 26)]	30		17.092.717.364	15.059.049.517	20.375.470.426	15.529.603.209
11 Other income	31	VII.6	3.734.793	27.525.987	7.818.499	27.549.696
12 Other expenses	32	VII.7	0	0	480.000.000	0
13 Other profits (40 = 31 - 32)	40		3.734.793	27.525.987	(472.181.501)	27.549.696
14 Total accounting profit before tax (50 = 30 + 40)	50		17.096.452.157	15.086.575.504	19.903.288.925	15.557.152.905
15 Current corporate income tax expense	51	VII.10	3.433.749.693	3.031.515.849	4.046.318.359	3.140.831.787
16 Deferred corporate income tax expense	52		0	0	0	0
17 Profit after corporate income tax (60 = 50 - 51 - 52)	60	VII.11	13.662.702.464	12.055.059.655	15.856.970.566	12.416.321.118
18 Basic earnings per share	70		1.138,56	1.004,59	1.321,41	1.034,69
19 Diluted earnings per share	71					

PREPARED BY

Nguyen Thi Hang

CHIEF ACCOUNTANT

Nguyen Thi Thu Hoai



CASH FLOWS STATEMENT

Quarter II - 2025
(Indirect method)

Unit: Dong

Items	Code	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
1	2	3	4
I. Cash flows from operating activities			
1. Profit before tax	01	19.903.288.925	15.557.152.905
2. Adjustments for		-	-
- Depreciation of fixed assets and investment properties	02	8.314.609.552	7.607.340.041
- Provisions	03	17.672.779.061	13.641.978.603
- Unrealized foreign exchange gains or losses	04	-	-
- Gains/losses from investing activities	05	(3.136.682.435)	(1.774.662.901)
- Interest expenses	06	-	33.657.530
- Other adjustments	07	-	-
3. Operating profit before changes in working capital	08	42.753.995.103	35.065.466.178
- Increase (decrease) in receivables	09	(3.720.578.584)	(6.247.216.123)
- Increase (decrease) in inventories	10	(21.004.119.993)	2.794.786.837
- Increase (decrease) in payables (exclusive of interest payables, CIT payables)	11	(16.054.603.237)	(13.875.293.822)
- Increase (decrease) in prepaid expenses	12	(1.404.791.171)	(1.518.884.808)
- Increase (decrease) in trading securities	13	-	-
- Interest paid on loans	14	2.616.750.798	(33.657.530)
- Corporate income tax paid	15	(9.825.532.283)	(5.403.623.467)
- Other cash receipts from operating activities	16	-	26.400.000
- Other cash payments for operating activities	17	(5.188.948.084)	(3.596.556.328)
Net cash flows from operating activities	20	(11.827.827.451)	7.211.420.937
		0	0
II. Cash flows from investing activities		-	-
1. Payments for the purchase and construction of fixed assets and other long-term assets	21	(10.535.424.106)	(10.460.554)
2. Proceeds from the disposal or sales of fixed assets and other long-term assets	22	-	-
3. Payments for loans and purchases of debt instruments from other entities	23	6.000.000.000	(10.000.000.000)
4. Proceeds from loan recoveries and sales of debt instruments from other entities	24	-	-
5. Payments for equity investments in other entities	25	-	-
6. Proceeds from the recovery of equity investments in other entities	26	-	-
7. Proceeds from interest on loans, dividends, and profit distributions	27	3.136.682.435	1.262.782.080
Net cash flows from investing activities	30	(1.398.741.671)	(8.747.678.474)
		0	0
III. Cash flows from financing activities		-	-
1. Proceeds from issuing shares and receiving contributions from owners	31	-	-
2. Payments for capital contributions to owners and repurchasing of issued shares	32	-	-
3. Receivables from borrowings	33	-	-
4. Payments for principal repayment of loans	34	-	(2.500.000.000)

Items	Code	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
1	2	3	4
5. Payments for principal repayment of finance leases	35	-	-
6. Dividends and profits paid to owners	36	(27.178.488.700)	(18.895.209.600)
Net cash flows from financing activities	40	(27.178.488.700)	(21.395.209.600)
		-	-
Net cash flows during the period (50 =20+30+40)	50	(40.405.057.822)	(22.931.467.137)
		-	-
Cash and cash equivalents at the beginning of the period	60	115.702.261.577	97.621.552.925
Effects of changes in exchange rates on foreign currency conversion	61	-	-
		0	0
Cash and cash equivalents at the end of the period (70=50+60+61)	70	75.297.203.755	74.690.085.788

Prepared by


 Nguyen Thi Hang

Chief Accountant


 Nguyen Thi Thu Hoai



NOTES TO THE FINANCIAL STATEMENTS

For Quarter II - 2025

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

1. Form of capital ownership

VVMILAH Hien Cement Joint Stock Company, formerly known as La Hien Cement Plant, was converted into equitization under Decision No. 2228/QĐ-HĐQT dated September 19, 2007, issued by the Chairman of the Board of Vietnam National Coal and Mineral Industries Holding Corporation Limited. The company was granted the Enterprise Registration Certificate of joint stock company No. 4600422240 by the Department of Planning and Investment of Thai Nguyen Province, first registered on January 01, 2008. During the operation, adjustments in business lines and charter capital have been certified through subsequent Enterprise Registration Certificates issued by the Department of Planning and Investment of Thai Nguyen Province. Currently, the Company operates under the fifth amended Enterprise Registration Certificate for joint stock company, issued by the Department of Planning and Investment of Thai Nguyen Province on December 04, 2021.

The Company has a state ownership ratio of 51.383% of its charter capital

2. Business sectors

The primary business sectors of the company are the manufacture and trading of construction materials.

3. Business activities

- Manufacture of cement, lime, and gypsum;
- Wholesale of construction materials and other installation equipment (wholesale of cement, construction bricks, tiles, stones, sand, gravel, construction glass, paint, varnish, floor tiles, sanitary equipment, and other building materials);
- Extraction and collection of lignite;
- Extraction and collection of hard coal;
- Mining of iron ore;
- Mining of uranium and thorium ores;
- Mining of precious and rare metal ores;
- Quarrying of stone, sand, gravel, and clay;
- Mining of other non-ferrous metal ores (e.g., bauxite);
- Casting of iron and steel;
- Casting of non-ferrous metals;
- Installation of water supply, drainage, heater and air conditioning systems;
- Construction of all types of buildings;
- Construction of railways and roads;
- Manufacture of metal structures;
- Manufacture of other metal products not elsewhere classified;
- Demolition;

- *Site preparation;*
- *Installation of electrical systems;*
- *Completion of construction works;*
- *Construction of other civil engineering projects (industrial works);*
- *Restaurants and mobile catering services activities;*
- *Wholesale of machinery, equipment, and other spare parts (wholesale of machinery, equipment, spare parts for mining and construction, electrical equipment, electrical materials, generators, electric motors, electric wires, and equipment used in electrical circuits);*
- *Freight transport by road;*
- *Other passenger transport by road;*
- *Hospitals and clinics operations (e.g., clinic activities);*
- *Real estate business, land use rights belonging to the owner, user, or tenant (office, warehouse rental);*
- *For conditional business activities, enterprises may only conduct business when they fully meet the conditions prescribed by law.*

4. Typical production and business cycle

Going concern assumption

5. Characteristics of business activities of the enterprise in the accounting year affect the Financial statements

- As of June 30, 2025, the Company's total number of employees is 438 people, of which the number of managers is 33 people.

6. Structure of enterprise

- List of subsidiaries: *No*
- List of joint ventures and affiliated companies: *No*
- List of dependent units without legal status and with dependent accounting: *No*

7. Statement on comparability of information on financial statements

Information on the Financial Statements can be compared.

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

Accounting period: From January 1 to December 31 of the calendar year.

Currency used in accounting: Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND REGIME APPLIED

1. Accounting regime applicable

The financial statements are prepared and presented in compliance with the Vietnamese Accounting Standards (VAS) and the specifically applicable accounting regimes of the Vietnam National Coal and Mineral Industries Holding Corporation Limited, Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance guiding the corporate accounting regime.

Form of accounting book application: *General Journal.*

2. Declaration on compliance with Accounting Standards and Accounting Regime

As of the date of preparing these Financial Statements, the Executive Board has been informed of the twenty-six (26) Vietnamese Accounting Standards (VAS) issued by the Ministry of Finance as follows:

- *Decision No. 149/2001/QĐ-BTC dated December 31, 2001, promulgating and announcing four (4) Vietnamese Accounting Standards (phase 1).*
- *Decision No. 165/2002/QĐ-BTC dated December 31, 2002, promulgating and announcing six (6) Vietnamese Accounting Standards (phase 2).*

- Decision No. 234/2003/QĐ-BTC dated December 30, 2003, promulgating and announcing six (6) Vietnamese Accounting Standards (phase 3). Detailed guidance on the implementation of Decisions in phases 1, 2, and 3 has also been issued by the Ministry of Finance through Circular 161/2007/TT-BTC dated December 31, 2007.

- Decision 12/2005/QĐ-BTC dated February 15, 2005, promulgating and announcing six (6) Vietnamese Accounting Standards (phase 4). Detailed guidance on the implementation of this Decision has also been issued by the Ministry of Finance through Circular 20/2006/TT-BTC dated March 20, 2006.

- Decision No. 100/2005/QĐ-BTC dated December 28, 2005 promulgating and announcing four (4) Vietnamese Accounting Standards (phase 5). Detailed guidance on the implementation of this Decision has also been issued by the Ministry of Finance through Circular 21/2006/TT-BTC dated March 20, 2006.

In compliance with the above-mentioned Decisions and Circulars guiding the Vietnamese Accounting Standards, the Executive Board has selected the Vietnamese Accounting Standards that can be applied to the Company's business activities to prepare the Financial Statements.

IV. ACCOUNTING POLICIES APPLIED (IN CASE OF GOING CONCERN ASSUMPTION)

1. Principles for converting financial statements made in foreign currencies into Vietnamese Dong

Transactions denominated in currencies other than Vietnamese Dong (VND) are converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction.

2. Types of exchange rates applied in accounting

The balances of assets in cash and cash equivalents denominated in foreign currencies at the end of the financial year are converted into Vietnamese dong at the exchange rate published by the Vietnam National Coal and Mineral Industries Holding Corporation Limited.

3. Principles for determining the effective interest rate for discounted cash flows.

Based on the notice of the banks where the Company has loans, but not exceeding 150% of the interest rate prescribed by the State Bank of Vietnam.

4. Principles for the recognition of cash and cash equivalents

Cash includes cash on hand and demand bank deposits. Cash equivalents are short-term investments with a recovery or maturity period not exceeding 3 months from the date of purchase, and that are readily convertible to cash with minimal risk of value changes.

Transactions denominated in currencies other than Vietnamese Dong (VND) shall be converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction. Any realized foreign exchange differences arising during the year are recognized in financial income or financial expenses.

5. Accounting principles for financial investments: None

6. Accounting principles for receivables:

Receivables are presented in the Financial Statements at their carrying amount, which includes trade receivables from the Company's customers and other receivables, plus the provisions for doubtful debts.

The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

7. Principles for inventory recognition:

Inventories are recognized at the lower of historical cost and net realizable value (NRV).

The historical cost of inventories includes purchase costs, conversion costs, and other directly attributable costs incurred to bring the inventory to its present location and condition.

The net realizable value of inventories is determined as the estimated selling price minus the estimated costs necessary to complete and sell the inventory.

The company applies the perpetual inventory method, with inventory values determined using the weighted average cost method.

8. Principles for accounting and depreciation of fixed assets, financial lease fixed assets, and investment properties:

- Tangible fixed assets:

The cost of tangible fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational state. For self-constructed or self-produced tangible fixed assets, costs include construction costs, actual production costs incurred plus installation costs. Expenditures for upgrades are capitalized and added to the cost of the fixed assets, while maintenance and repair expenditures are charged to the income statement during the period they are incurred. When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal of tangible fixed assets is recognized in the income statement.

Depreciation of tangible fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

- Intangible fixed assets:

The cost of intangible fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational state. Expenditures for upgrades are capitalized and added to the cost of the fixed assets; other expenditures are charged to the income statement during the period they are incurred. When intangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal of intangible fixed assets is recognized in the income statement.

Depreciation of intangible fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

9. Accounting principles for business cooperation contracts

Business cooperation contracts are recorded only when the agreed transactions on the contract actually arise.

10. Accounting principles of deferred corporate income tax

The company calculates and pays corporate income tax at a rate of 20%.

Corporate income tax ("CIT") expenses for the year, if any, include current income tax and deferred income tax.

Current income tax is the tax calculated based on taxable income and the applicable tax rate for the current year. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax accounting and financial accounting as well as adjustments for non-taxable or non-deductible income or expenses.

11. Accounting principles for prepaid expenses

Prepaid expenses will be allocated over a business cycle of the company.

12. Accounting principles for liabilities.

Liabilities include obligations arising from contracts, agreements with employees, and payments to the state budget as prescribed by law. Liabilities are tracked for each specific object.

13. Principles for recording loans and finance lease liabilities

Recognized upon each withdrawal

14. Principle for recording and capitalizing borrowing cost

Borrowing costs include interest expenses and other costs incurred during the loan agreement process, which are recorded in financial expenses in the year, except for cases where such borrowing costs are accounted (capitalized) into the value of assets due to being directly related to construction investment,

purchase of assets or production of assets or production of uncompleted assets when the conditions prescribed in the borrowing cost standard are fully meet.

Borrowing costs shall be recorded in financial expenses in the year unless such borrowing expenses are accounted (capitalized) into the value of assets due to being directly related to construction investment, purchase of assets, or production of such uncompleted assets.

The capitalization of borrowing costs shall be suspended during periods when the process of construction investment or production of uncompleted assets is interrupted, unless such interruption is necessary and shall cease when the principal activities necessary for the preparation of the uncompleted asset into use or sale have been completed. Borrowing costs incurred thereafter will be recorded as operating expenses for the financial year.

15. Principles for recording accrued expenses

Accrued expenses include the value of costs that have been recognized as in-period production and business costs, but have not yet been paid as of the end of the financial year. When these expenses arise, if there is a difference with the accrued amount, the accountant will conduct to record additional or reducing amounts accordingly.

16. Principles and methods of recording provisions for liabilities

Provisions for liabilities are recognized in compliance with Circular No. 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance, which provides guidelines on setting up and using provisions for inventory devaluation, financial investment losses, doubtful debts, and warranty obligations for products, goods and construction works at the Company.

17. Principles for recognizing unearned revenue

Not applicable

18. Principles for recognizing convertible bonds.

Not applicable

19. Principles for recognizing owner's equity:

- Principles for recognizing the owner's contributed capital, share premium, convertible bond options, and other equity contributions.

+ *The company operates under the Business Registration Certificate on Joint Stock Company No. 4600422240 issued by the Department of Planning and Investment of Thai Nguyen province for the first time on January 01, 2008 and amended for the fifth time on December 04, 2021. As of the financial year-end, shareholders have contributed capital to the Company as follows:*

<i>Investors</i>	<i>Charter capital</i>		
	<i>Enterprise Registration Certificate (VND)</i>	<i>Actual Capital Contributed (VND)</i>	<i>Percentage (%)</i>
<i>VINACOMIN - Viet Bac Mining Industry Holding Corporation</i>		<i>61,659,600,000</i>	<i>51.383%</i>
<i>Other Shareholders</i>		<i>58,340,400,000</i>	<i>48.617%</i>
<i>Total</i>	<i>120,000,000,000</i>	<i>120,000,000,000</i>	<i>100.000%</i>

+ *Share premium: The increase in value due to issuing shares to the public at prices above par value is recorded as VND 464,476,156.*

- Principles for recognizing revaluation differences of assets.
- Principles for recognizing foreign exchange differences.
- Principles for recognizing undistributed profits.

20. Principles and methods of recognizing revenue

Revenue is recognized when the results of a transaction can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the company.

- (i) Revenue from sales of goods is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, and the goods have been delivered and accepted by the customer.
- (ii) Revenue from provision of services is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided, and is accepted by the customer.
- (iii) Revenue from financing activities is recognized as follows:
 - Revenue arising from interest on deposits, interest on loans, and foreign exchange differences are recognized based on notices of banks and financial institutions.
 - Revenue arising from unrealized foreign exchange differences is recognized based on the estimated exchange rate at the transaction date for realized differences and at the financial year-end for unrealized differences.

21. Accounting principles for revenue deductions

- If products, goods or services consumed in the previous periods, but subject to price reductions, trade discounts, or returns in the next period but occur before the issuance of the financial statements, these are considered adjusting events after the Balance sheet date. Such adjustments will reduce the revenue on the financial statements of the reporting period (previous period).
- If products, goods or services are subject to price reductions, trade discounts, or returns after the issuance of the financial statements, these adjustments will reduce the revenue in the period in which they occur (next period).

22. Accounting principles for cost of goods sold.

The cost of goods sold is recognized when revenue from sales of goods (or revenue from service provision) arises during the accounting period.

23. Accounting principles for financial expenses

The company's financial expenses include interest expenses and other costs directly related to the company's loans.

24. Accounting principles for selling and administrative expenses

- Accounting principles for selling expenses reflect the actual costs incurred in the process of selling products, goods, and providing services.
- Accounting principles for administrative expenses reflect the overall management costs of the enterprise.

25. Principles and methods of recognizing current corporate income tax (CIT) expense and deferred CIT expense:

- Quarterly, based on the corporate income tax declaration, the provisional corporate income tax payable is recognized as current corporate income tax expenses. At the end of the financial year, based on the tax finalization declaration, if the provisional corporate income tax payable during the year is less than the amount due for the year, the additional corporate income tax payable is recorded as current corporate income tax expenses. If the provisional corporate income tax payable during the year exceeds the amount due for the year, the current corporate income tax expenses are reduced by the difference between the provisional corporate income tax payable and the actual amount due.
- When preparing the financial statements, deferred corporate income tax expenses are determined in accordance with the Accounting Standard on "Corporate Income Tax."

ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: Dong

1. Cash and cash equivalents

Items	Closing Balance	Opening Balance
Cash on hand	416.228.637	944.541.083
Cash at bank	6.880.975.118	2.757.720.494
Cash in transit		
Cash equivalents	68.000.000.000	112.000.000.000
Total	75.297.203.755	115.702.261.577

2. Financial investments

Items	Closing Balance		Opening Balance	
	Historical Cost	Provision	Historical Cost	Provision
a. Trading securities				
b. Held-to-maturity investments	63.500.000.000		69.500.000.000	
b.1. Short-term	63.500.000.000		69.500.000.000	
- Term deposits	63.500.000.000		69.500.000.000	
- Bonds				
- Other investments				
b.2. Long-term				
- Term deposits				
- Bonds				
- Other investments				
c. Equity investments in other entities				
c.1. Investments in subsidiaries				
c.2. Investments in joint ventures and associates				
c.3. Investments in other entities				

3. Account receivables from customers (details according to form 03-TM-TKV)

4. Other receivables (details according to form 04-TM-TKV)

5. Shortage of assets awaiting resolution

Items	Closing Balance		Opening Balance	
	Quantity	Amount	Quantity	Amount
a. Cash				
b. Inventories				
c. Fixed assets				
d. Other assets				

6. Bad debts (details according to form 06-TM-TKV)

7. Inventories

Items	Closing Balance	Opening Balance

- Goods in transit		
- Raw materials	12.938.048.304	8.763.379.185
- Instruments and tools	53.665.956	16.424.909
- Work in progress	23.147.056.707	6.354.846.880
- Finished goods		
- Goods sold		
- Goods on consignment		
- Goods in storage		
Total	36.138.770.967	15.134.650.974

8. Long-term work-in-progress assets (details according to form 08-TM-TKV)

Items	Closing Balance		Opening Balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable
Long-term work in progress				
Construction in progress	80.000.000			
Major repair costs	(80.000.000)			
Total				

9. Increase/Decrease in tangible fixed assets: (details according to form 09-TM-TKV)

10. Increase/Decrease in intangible fixed assets: (details according to form 10-TM-TKV)

12. Increase/Decrease in investment properties (details according to form 12-TM-TKV)

13. Prepaid expenses (details according to form 13-TM-TKV)

15. Loans and finance lease liabilities

Items	Closing Balance		Opening Balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable
a. Short-term loans				
b. Long-term loans				
- Current portion of long-term debts				
- Term from 1 to 3 years				
- Term from 3 to 5 years				
- Term from 5 to 10 years				
- Term over 10 years				

16. Payables to suppliers (details according to form 16-TM-TKV)

Items	Closing Balance	Opening Balance
Payables to suppliers	31.445.678.722	42.561.760.187
Unpaid overdue debts		
Payables to related parties		
Total:	31.445.678.722	42.561.760.187

17. Issued bonds

18. Preference shares classified as liabilities

19. Taxes and other amounts payable to the State (details according to form 19-TM-TKV)

20. Accrued expenses

Items	Closing Balance	Opening Balance
Short-term	2.917.191.998	300.441.200
- Expenses for major repairs of fixed assets		
- Interest expenses		
- Cost of transportation route shortfall, excavation coefficient, and blasting ratio		
- Accrued exploration costs		
- Mineral exploitation rights		
- Document usage expenses		
- Royalty fee		
- Other accrued expenses	2.917.191.998	300.441.200
Long-term		
- Expenses for major repairs of fixed assets		
- Interest expenses		
- Cost of transportation route shortfall, excavation coefficient, and blasting ratio		
- Accrued exploration costs		
- Mineral exploitation rights		
- Document usage expenses		
- Royalty fee		
- Other accrued expenses		
Total	2.917.191.998	300.441.200

21. Other payables

Items	Closing Balance	Opening Balance
Amounts payable to VINACOMIN		
- Trade union funds	152.680	
- Social insurance and Unemployment insurance		
- Health insurance		
- Short-term collateral, deposits		
- Other receivables		
Long-term		
Amounts payable to VINACOMIN		
- Trade union funds		
- Social insurance and Unemployment insurance		
- Health insurance		
- Dividends payable		
- Long-term collateral, deposits		
- Other receivables		
- Other payables		
- Other payables	950.184.784	764.306.513
- Dividends payable	702.346.150	889.762.150
Short-term	1.652.683.614	1.654.068.663

Total	1.652.683.614	1.654.068.663
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22. Unearned revenues

Items	Closing Balance	Opening Balance
Short-term		
- Revenues from traditional customers		
- Revenues from traditional customer programs		
- Other unearned revenues		
Total		
Long-term		
- Revenues from traditional customers		
- Revenues from traditional customer programs		
- Other unearned revenues		
Total		

23. Provision for payables

Items	Closing Balance	Opening Balance
Short-term		
- Provision for product warranty		
- Provision for construction project warranties		
- Provision for restructuring		
- Other provisions	17.715.415.000	
Total	17.715.415.000	
Long-term		
- Provision for product warranty		
- Provision for construction project warranties		
- Provision for restructuring		
- Other provisions	631.967.893	592.853.832
Total	631.967.893	592.853.832

24. Deferred tax assets and deferred tax liabilities

Items	Closing Balance	Opening Balance
a. Deferred tax assets		
b. Deferred tax liabilities		
Total		

25. Owner's equity

a. Statement of changes in owner's equity

Content	Items of owner's equity				
	Owner's equity investment	Share premium	Convertible bonds option	Other owners' equity	Asset revaluation surplus
Opening balance					
- Increase in capital during the year					
- Profit for the year					

- Other increases					
+ Profit					
+ Other					
- Decrease in capital during the year					
- Losses for the year					
- Other decreases					
+ Profit					
+ Other					
Closing balance					

b. Details of owner's equity investment

Items	Closing Balance	Opening Balance
Details of owner's equity investment		
- Capital contributed by the State (State-owned shares)	61.659.600.000	61.659.600.000
- Capital contributed by other parties (Common shares)	58.340.400.000	58.340.400.000
- Number of treasury shares		
Total	120.000.000.000	120.000.000.000

c. Capital transactions with owners and distribution of dividends and profits

Items	Closing Balance	Opening Balance
Owner's equity investment	120.000.000.000	120.000.000.000
- Opening contributed capital	120.000.000.000	120.000.000.000
- Increase in contributed capital during the year		
- Decrease in contributed capital during the year		
- Closing contributed capital	120.000.000.000	120.000.000.000
Distributed dividends		

d. Shares

Items	Closing Balance	Opening Balance
Shares		
Number of shares registered for issuance	12.000.000	12.000.000
Number of shares issued to the public	12.000.000	12.000.000
- Common shares	12.000.000	12.000.000
- Preferred shares		
Number of shares repurchased		
- Common shares		
- Preferred shares		
Number of shares outstanding	12.000.000	12.000.000
- Common shares	12.000.000	12.000.000
- Preferred shares		
Par value of outstanding shares		

e. Dividends

Items	Closing Balance	Opening Balance
Dividends distributed from profit		
Dividends declared after the end of the fiscal year		
Dividends declared on common shares		
Dividends declared on preferred shares		
Accumulated preferred stock dividends not yet recognized		
Total		

f. Funds

Items	Closing Balance	Opening Balance
Funds		
- Development investment fund	41.157.145.436	41.157.145.436
- Financial reserve fund		
- Other equity funds		
Total	41.157.145.436	41.157.145.436

g. Income and expenses, profits or losses recognized directly in equity as prescribed by specific accounting standards

26. Asset revaluation surplus

Items	Closing Balance	Opening Balance
Asset revaluation surplus		
Total		

27. Foreign exchange differences

Items	Closing Balance	Opening Balance
Foreign exchange difference from translation of financial statements into USD		
Foreign exchange differences arising from other reasons		
Total		

28. Sources of funds

Items	Closing Balance	Opening Balance
Funds allocated during the year		
Non-business expenditures		
Remaining funds at the end of the year		
Total		

29. Off-balance sheet items

Items	Closing Balance	Opening Balance
Leased fixed assets		
Pledged assets		
Foreign currencies		
Bad debts written off		
Total		

ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT

Unit: Dong

1. Revenues from sales of goods and provision of services

Items	Current year	Previous year
Revenue from sales of goods	334.102.656.520	277.697.520.980
Revenue from provision of services	1.980.247.807	2.165.777.246
Revenue from construction contracts		
Total	336.082.904.327	279.863.298.226

2. Revenue deductions

Items	Current year	Previous year
Trade discounts		
Sales rebates		
Sales returns		
VAT payables		
Special Consumption Tax		
Others		
Total		

3. Cost of goods sold

Items	Current year	Previous year
Cost of goods sold, finished goods	294.368.823.851	245.800.514.986
Cost of construction contracts		
Cost of services provided	968.416.017	968.416.017
Total	295.337.239.868	246.768.931.003

4. Financial income

Items	Current year	Previous year
Interest income	3.136.682.435	1.774.662.901
Gains from disposal of investments		
Dividends received		
Gains from foreign exchange difference		
- From foreign exchange transactions and payments during the year		
- From revaluation of the year-end balances		
Interest from deferred sales, settlement discounts		
Other financial income		
Total	3.136.682.435	1.774.662.901

5. Financial expenses

Items	Current year	Previous year
Interest expenses		33.657.530
- Short term		
- Long term		33.657.530
Discounts and interest on deferred sales		
Losses from disposal or liquidation of financial investments		
Losses from foreign exchange difference		
- From foreign exchange transactions and payments during the year		
- From revaluation of the year-end balances		
Provisions for devaluation of trading securities and investment losses		
Other financial expenses		52.557.534
Other deductions in financial expenses		
Total		86.215.064

6. Other income:

Items	Current year	Previous year
Disposal of fixed assets		
Gains on revaluation of assets		
Sale and leaseback of assets		
Fines and penalties collected		
Recovered bad debts		
Tax reductions received		
Other income	7.818.499	27.549.696
Total	7.818.499	27.549.696

7. Other expenses:

Items	Current year	Previous year
Net book value of fixed assets disposed and disposal costs		
Losses from revaluation of assets		
Fines and penalties paid		
Other expenses	480.000.000	
Total	480.000.000	

8. Selling and administrative expenses:

Items	Current year	Previous year
Administrative expenses		
Labor cost	11.933.630.000	9.765.260.000
- Salaries	10.767.820.000	8.686.820.000
- Insurance and Trade union fees	904.600.000	837.300.000
- Meal allowances	261.210.000	241.140.000
Energy Cost		
Administrative materials and supplies cost	271.801.939	142.121.714
Office supplies cost	166.654.277	70.240.000
Depreciation of fixed assets		1.800.000.000
Taxes and fees		
Provision costs		(2.114.000)
Outside purchasing services cost	746.813.887	593.544.904
Other monetary expenses	3.288.507.465	3.035.951.282
Total	16.407.407.568	15.405.003.900
Selling expenses		
Employees cost	2.648.730.000	914.100.000
- Salaries	2.361.000.000	753.000.000
- Insurance and Trade union fees	237.100.000	87.400.000
- Meal allowances	50.630.000	73.700.000
Energy Cost		
Administrative materials and supplies costs	470.988.797	567.559.466
Office supplies costs	13.873.441	
Depreciation of fixed assets		10.328.932
Taxes and fees		
Provision costs		
Outside purchasing services cost	377.362.693	355.331.645
Other monetary expenses	3.588.513.969	2.122.217.114
Sum	7.099.468.900	3.969.537.157
Total	23.506.876.468	19.374.541.057
Reversal of provision for product warranty		
Reversal of restructuring and other provisions		
Other expense reversals		

9. Production and business costs by element:

Items	Current year	Previous year
Production and business costs by element:		
Semi-finished products purchased from outside		
Costs of raw materials, supplies, and energy	218.650.558.439	182.510.010.023
- Raw materials	79.661.821.503	69.569.055.470
- Fuel	83.759.972.532	69.637.097.201
- Power and utilities	55.228.764.404	43.303.857.352
Labor costs	46.956.196.688	38.596.770.874
- Salaries	41.846.357.730	33.773.572.502
- Insurance and Trade union fees	3.868.878.958	3.518.248.372
- Meal allowances	1.240.960.000	1.304.950.000
Depreciation of fixed assets	8.314.609.552	7.607.340.041
Outside purchasing services cost	26.846.721.410	18.627.199.781
Other monetary expenses	34.075.462.612	27.188.061.285
Total	334.843.548.701	274.529.382.004
Coal production:		
Semi-finished products purchased from outside		
Costs of raw materials, supplies, and energy		
- Raw materials		
- Fuel		
- Power and utilities		
Labor costs		
- Salaries		
- Insurance and Trade union fees		
- Meal allowances		
Depreciation of fixed assets		
Outside purchasing services cost		
Other monetary expenses		
Total		
Construction and installation activities		
Semi-finished products purchased from outside		
Costs of raw materials, supplies, and energy		
- Raw materials		
- Fuel		
- Power and utilities		
Labor costs		
- Salaries		
- Insurance and Trade union fees		
- Meal allowances		
Depreciation of fixed assets		
Outside purchasing services cost		
Other monetary expenses		
Total		
Production of construction materials		
Semi-finished products purchased from outside		
Costs of raw materials, supplies, and energy	218.650.558.439	182.510.010.023
- Raw materials	79.661.821.503	69.569.055.470
- Fuel	83.759.972.532	69.637.097.201
- Power and utilities	55.228.764.404	43.303.857.352
Labor costs	46.956.196.688	38.596.770.874
- Salaries	41.846.357.730	33.773.572.502
- Insurance and Trade union fees	3.868.878.958	3.518.248.372
- Meal allowances	1.240.960.000	1.304.950.000

Depreciation of fixed assets	8.314.609.552	7.607.340.041
Outside purchasing services cost	26.846.721.410	18.627.199.781
Other monetary expenses	34.075.462.612	27.188.061.285
Total	334.843.548.701	274.529.382.004
Mechanical production		
Semi-finished products purchased from outside		
Costs of raw materials, supplies, and energy		
- Raw materials		
- Fuel		
- Power and utilities		
Labor costs		
- Salaries		
- Insurance and Trade union fees		
- Meal allowances		
Depreciation of fixed assets		
Outside purchasing services cost		
Other monetary expenses		
Total		
Production of other products.		
Semi-finished products purchased from outside		
Costs of raw materials, supplies, and energy		
- Raw materials		
- Fuel		
- Power and utilities		
Labor costs		
- Salaries		
- Insurance and Trade union fees		
- Meal allowances		
Depreciation of fixed assets		
Outside purchasing services cost		
Other monetary expenses		
Total		
Service business		
Semi-finished products purchased from outside		
Costs of raw materials, supplies, and energy		
- Raw materials		
- Fuel		
- Power and utilities		
Labor costs		
- Salaries		
- Insurance and Trade union fees		
- Meal allowances		
Depreciation of fixed assets		
Outside purchasing services cost		
Other monetary expenses		
Total		

10. Current Corporate Income Tax expenses:

Items	Current year	Previous year
Corporate income tax expenses based on taxable income for the current year	4.046.318.359	3.140.831.787
Adjustment of corporate income tax expense of previous years into current year's income tax expense		

Total current corporate income tax expenses	4.046.318.359	3.140.831.787
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11. Deferred Corporate Income Tax expenses:

Items	Current year	Previous year
Deferred corporate income tax expense arising from taxable temporary differences		
Deferred corporate income tax expense arising from the reversal of assets		
Deferred corporate income tax income arising from deductible temporary differences		
Deferred corporate income tax arising from tax losses due to unused tax incentives		
Deferred corporate income tax expense arising from the reversal of deferred income tax liabilities		
Total deferred corporate income tax expenses		

VII. ADDITIONAL INFORMATION FOR ITEMS ON THE CASH FLOWS STATEMENT:

1. Non-cash transactions affecting the Cash flow statement and cash held by the company but not used

Items	Current year	Previous year
Purchase of assets by incurring directly related debts or through finance lease transactions:		
- Purchase of a business through the issuance of shares:		
- Conversion of debt into equity:		
Acquisition and disposal of subsidiaries or other business units during the reporting period:		
- Total value of acquisitions or disposals:		
- Portion of the acquisition or disposal value paid in cash and cash equivalents:		
- Actual cash and cash equivalents in the subsidiaries or other business units acquired or disposed of:		
- The portion of asset values (classified by type) and liabilities that are not cash and cash equivalents in the subsidiary or other business unit acquired or disposed of during the period		
Disclose the value and reasons for large amounts of cash and cash equivalents held by the company but not used due to legal restrictions or other constraints the company must comply with		
Proceeds from borrowings under ordinary contracts		
Repayment of principal on loans under ordinary agreements		

VIII. OTHER INFORMATION

- Contingent liabilities, commitments, and other financial information
- Events after the reporting period
- Information on related parties

Major transactions between the Company and related parties during the year include:

Related Parties and Relationship	Relationship	Payable balance at period-end
Total		0

Related Parties and Relationship	Relationship	Payable balance at period-end
VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	Entity under common control	6.060.420.000
VVMI - Mechanical and Pressure Equipment Joint Stock Company	Entity under common control	95.318.850
VVMI Thai Nguyen Hotel Joint Stock Company	Entity under common control	27.180.000

VINACOMIN - Institute of Mechanical, Energy and Mining	Entity under common control	86.400.000
VVMI Khanh Hoa Coal Joint Stock Company	Entity under common control	222.412.850
VINACOMIN - Materials Trading Joint Stock Company	Entity under the same Group	150.414.627
VVMI – Coal Industry Rehabilitation Center	Entity under the same Group	171.072.000
Vietnam National Coal – Mineral College	Entity under the same Group	160.000.000
VINACOMIN - School of Business Administration	Entity under the same Group	69.928.000
Thai Nguyen Mining Chemical Industry Company	Entity under the same Group	1.012.209.494
Total		8.055.355.821

Remuneration of the Members of the BOD, Board of Members, Executive Board, and General Director:

Contents	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Salaries and bonuses of the Executive Board	787.020.000	787.020.000
Remuneration and bonuses of the Board of Directors	124.560.000	124.560.000
Remuneration, salaries, and bonuses of Supervisory Board	211.800.000	211.800.000
Total	1.123.380.000	1.123.380.000

IX. Other information

1. Contingent liabilities, commitments, and other financial information. The Company is exposed to the following risks from the use of financial instruments: market risk, credit risk, and liquidity risk.

subsidiaries are identified as related parties of the Parent Company - VINACOMIN - Viet Bac Mining Industry Holding Corporation.

3. Comparative information: The comparative figures are derived from the financial statements for the fiscal year beginning on 01 January 2024 and ending on 30 June 2024 of VVMI La Hien Cement Joint Stock Company.

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai

15 July 2025

Director



Trần Quang Khai

SHORT-TERM TRADE RECEIVABLES FROM CUSTOMERS INSIDE VINACOMIN

As of 30 June 2025

Unit: Dong

No	Entity	Opening Balance	Closing Balance
----	--------	-----------------	-----------------

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai

SHORT-TERM TRADE RECEIVABLES FROM CUSTOMERS OUTSIDE VINACOMIN

As of 30 June 2025

Unit: Dong

No.	Entity	Opening Balance	Closing Balance
	TOTAL	2.573.960.460	6.383.149.602
	Outside VINACOMIN	2.573.960.460	6.383.149.602
004	Huu Hue Construction and Trading Company Limited	1.735.594.300	
003	Soc Son Trading Company Limited	442.349.060	
002	Green Song Cong Manufacturing and Trading Company Limited	200.000.000	
001	Hoang Doanh Company Limited	79.298.000	99.298.000
006	Yen Lac Company Limited	66.780.000	66.780.000
009	Nguyen Trong Thien	13.400.000	19.400.000
010	Pham Thi Hien	12.210.000	18.210.000
007	Nguyen Manh Cuong	11.290.000	17.290.000
008	Nguyen Trong Phuong	7.750.000	
005	Dang Kim Construction and Trading Company Limited	5.289.100	
011	Pho Yen District Finance Department		71.750.000
012	Phung Thi Kim Cam		17.500.000
013	People's Committee of Binh Long Commune		389.444.001
014	People's Committee of Nghinh Tuong Commune		850.497.600
015	People's Committee of Vu Chan Commune		747.358.400
016	People's Committee of Cuc Duong Commune		139.344.800
017	People's Committee of Dan Tien Commune		340.546.400
018	People's Committee of Lau Thuong Commune		716.229.599
019	People's Committee of Phuong Giao Commune		953.904.002
020	People's Committee of Sang Moc Commune		598.260.800
021	People's Committee of Than Sa Commune		933.730.400
022	People's Committee of Thuong Nung Commune		43.286.400
023	People's Committee of Trang Xa Commune		360.319.200

Prepared by



Nguyen Thi Hang



Chief Accountant

Nguyen Thi Thu Hoai

OTHER RECEIVABLES

As of 30 June 2025

Unit: Dong

Items	Closing balance		Opening balance	
	Short-term	Long-term	Short-term	Long-term
TOTAL	2.679.669.545	631.967.893	3.218.504.573	555.066.121
Inside Viet Bac Mining Industry Holding Corporation	990.639.870		1.389.152.931	
Receivables from equitization				
Receivables from dividends and distributed profits				
Receivables from employees	688.039.913		940.291.098	
Deposits and pledged collateral				
Borrowings				
Payments on behalf of others				
Other receivables	302.599.957		448.861.833	
Other entities inside VINACOMIN				
Receivables from equitization				
Receivables from dividends and distributed profits				
Receivables from employees				
Deposits and pledged collateral				
Borrowings				
Payments on behalf of others				
Other receivables				
Outside of VINACOMIN	1.689.029.675	631.967.893	1.829.351.642	555.066.121
Receivables from equitization				
Receivables from dividends and distributed profits				
Deposits and pledged collateral		631.967.893	243.900.000	555.066.121
Borrowings				
Payments on behalf of others				
Other receivables	1.689.029.675		1.585.451.642	

Prepared by



Nguyen Thi Hang



Chief Accountant

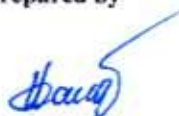
Nguyen Thi Thu Hoai

REPORT ON DOUBTFUL DEBTS

As of 30 June 2025

No.	Entity	Closing balance			Opening balance		
		Historical cost	Estimated recoverable amount	Provision for bad debts	Historical cost	Estimated recoverable amount	Provision for bad debts
	Total	146.078.000		106.429.000	237.828.000		188.179.000
I	From 6 to 12 months						
II	From 1 to 2 years						
	VVMI La Hien Cement Joint Stock Company				99.298.000		49.649.000
1	Hoang Doanh Company Limited				99.298.000		49.649.000
III	From 2 to 3 years	79.298.000		39.649.000	99.298.000		49.649.000
1	Hoang Doanh Company Limited	79.298.000	39.649.000	39.649.000			
IV	Over 3 years	66.780.000		66.780.000	138.530.000		138.530.000
	VVMI La Hien Cement Joint Stock Company	66.780.000		66.780.000	138.530.000		138.530.000
1	Yen Lac Company Limited	66.780.000		66.780.000	66.780.000		66.780.000
2	Finance Department of Pho Yen District				71.750.000		71.750.000

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai

REPORT ON MAJOR REPAIRS OF FIXED ASSETS

As of 30 June 2025

No.	Project/ Construction Work/ Work Item	Planned	Actual major repairs from the beginning of the year	Finished major repairs	Cost allocation	Closing balance
1	2	3	4	5	6	7
I	Opening balance					
II	Incurred during the year	2.300.000.000				
A	Outsourcing inside VINACOMIN					
B	Outsourcing outside VINACOMIN	2.300.000.000				
	La Hien Cement	2.300.000.000				
	- <i>Electrostatic Dust Filter for Excess Gas, Kiln No.2 (Field 2)</i>	<i>2.300.000.000</i>				
C	Self-performed works					
III	Accruals					
IV	Total	2.300.000.000				

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai

REPORT ON CONSTRUCTION IN PROGRESS

For the first six months of 2025

No.	Project, Construction, Construction Item	Opening Balance	Plan	Cumulative Implementation from the Beginning of the Year	Decrease during the Year				Closing Balance
					Total	Increase in Assets	Handed Over	Other decrease	
1	2	3	4	5	6	7	8	9	10
	TOTAL		19.320.638.430	10.535.424.106	10.455.424.106	10.455.424.106			80.000.000
I	CONSTRUCTION								
1	Owner's Equity								
2	Loan Capital								
3	Other Capital								
II	DEVICE		12.521.638.430	10.455.424.106	10.455.424.106	10.455.424.106			
1	Owner's Equity		12.521.638.430	10.455.424.106	10.455.424.106	10.455.424.106			
	VVMI LA HIEN CEMENT JOINT STOCK		11.565.000.000	10.455.424.106	10.455.424.106	10.455.424.106			
	<i>Automatic bag stacking system project</i>		11.755.638.430	10.455.424.106	10.455.424.106	10.455.424.106			
	<i>Investment project of stacking system with capacity ≥ 110 tons/hour</i>		316.000.000						
	<i>Project to renovate the electrostatic dust collection system of the grinding stage</i>		350.000.000						
	<i>Investment project of stacking system with capacity ≥ 110 tons/hour No. 2</i>		100.000.000						
2	Loan Capital								
3	Other Capital								
III	OTHER		6.799.000.000	80.000.000					80.000.000
1	Owner's Equity		6.799.000.000	80.000.000					80.000.000
	VVMI LA HIEN CEMENT JSC		6.799.000.000	80.000.000					80.000.000
	<i>Investment project to build fence in Southeast area</i>		200.000.000						
	<i>Investment project for bagging system with capacity ≥ 110 tons/hour</i>		2.500.000.000						
	<i>Investment project for dust suppression system</i>		170.000.000	80.000.000					80.000.000



No.	Project, Construction, Construction Item	Opening Balance	Plan	Cumulative Implementation from the Beginning of the Year	Decrease during the Year				Closing Balance
					Total	Increase in Assets	Handed Over	Other decrease	
1	2	3	4	5	6	7	8	9	10
	<i>Investment project to build fence in Southeast area</i>		3.504.000.000						
	<i>Investment project for hydraulic excavator with reverse bucket, bucket capacity ≥ 1.4m³</i>		425.000.000						
2	Loan Capital								
3	Other Capital								

Prepared by

Nguyen Thi Hang



Chief Accountant

Nguyen Thi Thu Hoai



REPORT ON
THE INCREASES/DECREASES IN COST AND ACCUMULATED DEPRECIATION OF TANGIBLE FIXED ASSETS
 For the first six months of 2025

I/ DETAILED BY THE SOURCE OF FORMATION OF FIXED ASSETS

No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
A	COST OF FIXED ASSETS				
I	Opening Balance	969.818.238.877	162.783.976.038	796.030.711.249	11.003.551.590
1	In use	969.818.238.877	162.783.976.038	796.030.711.249	11.003.551.590
2	Not yet in use				
3	No longer needed				
4	Pending liquidation				
	Total historical cost of fully depreciated fixed assets	749.932.579.879	108.828.443.307	632.892.641.613	8.211.494.959
	<i>of which: In use</i>	749.932.579.879	108.828.443.307	632.892.641.613	8.211.494.959
	<i>Total historical cost of Fixed assets used as collateral for loans</i>				
II	INCREASES DURING THE PERIOD	10.455.424.106	10.455.424.106		
1	Purchased during the period				
2	Due to completion of capital construction investment	10.455.424.106	10.455.424.106		
3	Received capital contribution in the form of Fixed assets				
4	Due to internal transfers				
5	Due to rotation				
6	Due to inventory count				
7	Due to conversion from investment properties				
8	Due to revaluation of Fixed assets				
9	Other increases				
III	DECREASES DURING THE PERIOD				
1	Disposal, liquidation				
2	Conversion to investment properties				
3	Due to transfers				
4	Due to rotation				
5	Converted to tools				
6	Due to inventory count				
7	Due to revaluation of Fixed assets				
8	Transferred as capital contribution				
9	Other decreases				
IV	CLOSING BALANCE	980.273.662.983	173.239.400.144	796.030.711.249	11.003.551.590
1	In use	980.273.662.983	173.239.400.144	796.030.711.249	11.003.551.590
2	Not yet in use				
3	No longer needed				
4	Pending Liquidation				
	Total historical cost of fully depreciated fixed assets	752.615.794.715	111.859.658.143	632.544.641.613	8.211.494.959
	<i>of which: In use</i>	752.615.794.715	111.859.658.143	632.544.641.613	8.211.494.959
	<i>Total historical cost of Fixed assets used as collateral for loans</i>				
B	ACCUMULATED DEPRECIATION				
I	OPENING BALANCE	879.849.611.985	138.231.855.069	731.570.803.744	10.046.953.172
1	In use	879.849.611.985	138.231.855.069	731.570.803.744	10.046.953.172
2	Not yet in use				
3	No longer needed				
4	Pending liquidation				
II	INCREASES DURING THE PERIOD	8.314.609.552	4.801.635.250	3.449.373.398	63.600.904
1	Due to depreciation allocation	8.314.609.552	4.801.635.250	3.449.373.398	63.600.904
2	Due to wear and tear				
3	Due to transfers				
4	Due to rotation				
5	Due to inventory count				
6	Due to conversion from investment properties				
7	Due to revaluation				
8	Other increases				

No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
III	DECREASES DURING THE PERIOD				
1	Converted to investment properties				
2	Disposal, liquidation				
3	Transfers				
4	Rotation				
5	Converted to tools				
6	Due to inventory count				
7	Capital contributions				
8	Revaluation				
9	Other Decreases				
IV	CLOSING BALANCE	888,164,221.537	143,033,490.319	735,020,177.142	10,110,554.076
1	In use	888,164,221.537	143,033,490.319	735,020,177.142	10,110,554.076
2	Not yet in use				
3	No longer needed				
4	Pending liquidation				
C	NET BOOK VALUE				
1	Opening Balance	89,968,626.892	24,552,120.969	64,459,907.505	956,598.418
	<i>Whereof: Used as Collateral for Loans</i>				
2	Closing balance	92,109,441.446	30,205,909.825	61,010,534.107	892,997.514
	<i>Whereof: Used as Collateral for Loans</i>				

I/ DETAILS BY FIXED ASSET GROUP

No.	Items	Total	Buildings and structures	Machinery and equipment	Equipment and transport vehicles	Management tools	Other fixed assets
A	HISTORICAL COST						
I	Opening Balance	969.818.238.877	325.458.628.458	501.332.524.722	87.484.896.048	55.542.189.649	
1	In use	969.818.238.877	325.458.628.458	501.332.524.722	87.484.896.048	55.542.189.649	
2	Not yet in use						
3	No longer needed						
4	Pending liquidation						
	Total Historical Cost of Fully Depreciated Fixed Assets	749.932.579.879	127.558.420.023	488.297.797.846	87.484.896.048	46.591.465.962	
	<i>Whereof: In use</i>	<i>749.932.579.879</i>	<i>127.558.420.023</i>	<i>488.297.797.846</i>	<i>87.484.896.048</i>	<i>46.591.465.962</i>	
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>						
II	INCREASES DURING THE PERIOD	10.455.424.106		10.455.424.106			
1	Purchased during the period						
2	Due to completion of capital construction investment	10.455.424.106		10.455.424.106			
3	Received capital contribution in the form of fixed assets						
4	Due to internal transfers						
5	Due to rotation						
6	Due to inventory count						
7	Due to conversion from investment properties						
8	Due to revaluation of Fixed Assets						
9	Other Increases						
III	DECREASES DURING THE PERIOD						
1	Disposal, liquidation						
2	Conversion to investment properties						
3	Due to transfers						
4	Due to rotation						
5	Converted to tools						

No.	Items	Total	Buildings and structures	Machinery and equipment	Equipment and transport vehicles	Management tools	Other fixed assets
6	Due to inventory count						
7	Due to revaluation of Fixed assets						
8	Transferred as Capital Contribution						
9	Other Decreases						
IV	CLOSING BALANCE	980.273.662.983	325.458.628.458	511.787.948.828	87.484.896.048	55.542.189.649	
1	Used	980.273.662.983	325.458.628.458	511.787.948.828	87.484.896.048	55.542.189.649	
2	Not Used						
3	No Longer Needed						
4	Pending Liquidation						
	<i>Total Historical Cost of Fully Depreciated Fixed Assets</i>	<i>752.615.794.715</i>	<i>127.006.704.041</i>	<i>491.532.728.664</i>	<i>87.484.896.048</i>	<i>46.591.465.962</i>	
	<i>Whereof: Used</i>	<i>752.615.794.715</i>	<i>127.006.704.041</i>	<i>491.532.728.664</i>	<i>87.484.896.048</i>	<i>46.591.465.962</i>	
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>						
B	ACCUMULATED DEPRECIATION						
I	Opening Balance	879.849.611.985	247.606.556.939	496.327.018.976	87.484.896.048	48.431.140.022	
1	In use	879.849.611.985	247.606.556.939	496.327.018.976	87.484.896.048	48.431.140.022	
2	Not yet in use						
3	No longer needed						
4	Pending liquidation						
II	INCREASES DURING THE PERIOD	8.314.609.552	4.486.986.976	2.786.158.681		1.041.463.895	
1	Due to depreciation allocation	8.314.609.552	4.486.986.976	2.786.158.681		1.041.463.895	
2	Due to wear and tear						
3	Due to transfers						
4	Due to rotation						
5	Due to inventory count						
6	Due to conversion from investment properties						
7	Due to revaluation						
8	Other Increases						
III	DECREASES DURING THE PERIOD						

No.	Items	Total	Buildings and structures	Machinery and equipment	Equipment and transport vehicles	Management tools	Other fixed assets
1	Conversion from investment properties						
2	Disposal, liquidation						
3	Transfers						
4	Due to rotation						
5	Converted to tools						
6	Due to inventory count						
7	Capital contributions						
8	Revaluation						
9	Other Decreases						
IV	CLOSING BALANCE	888.164.221.537	252.093.543.915	499.113.177.657	87.484.896.048	49.472.603.917	
1	In use	888.164.221.537	252.093.543.915	499.113.177.657	87.484.896.048	49.472.603.917	
2	Not yet in use						
3	No longer needed						
4	Pending liquidation						
C	NET BOOK VALUE						
1	Opening Balance	89.968.626.892	77.852.071.519	5.005.505.746		7.111.049.627	
	<i>Whereof: Used as Collateral for Loans</i>						
2	Closing balance	92.109.441.446	73.365.084.543	12.674.771.171		6.069.585.732	
	<i>Whereof: Used as Collateral for Loans</i>						

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai

REPORT ON
THE INCREASES/DECREASES IN COST AND ACCUMULATED DEPRECIATION
OF INTANGIBLE FIXED ASSETS
 For the first six months of 2025

I/ DETAILED BY THE SOURCE OF FORMATION OF FIXED ASSETS

No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
A	HISTORICAL COST				
I	Opening Balance	1.632.274.438		1.632.274.438	
1	In use	1.632.274.438		1.632.274.438	
2	Not yet in use				
3	No longer needed				
4	Pending liquidation				
	Total Historical Cost of Fully Depreciated Fixed Assets	1.632.274.438		1.632.274.438	
	<i>Whereof: In use</i>	<i>1.632.274.438</i>		<i>1.632.274.438</i>	
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>				
II	INCREASES DURING THE PERIOD				
1	Purchased during the period				
2	Due to completion of capital construction investment				
3	Received capital contribution in the form of Fixed assets				
4	Due to internal transfers				
5	Due to rotation				
6	Due to inventory count				
7	Due to conversion from investment properties				
8	Due to revaluation of Fixed assets				
9	Other Increases				
III	DECREASES DURING THE PERIOD				
1	Disposal, liquidation				
2	Conversion to investment properties				
3	Due to transfers				
4	Due to rotation				
5	Converted to tools				
6	Due to inventory count				
7	Due to revaluation of Fixed assets				
8	Transferred as capital contribution				
9	Other Decreases				
IV	CLOSING BALANCE	1.632.274.438		1.632.274.438	
1	In use	1.632.274.438		1.632.274.438	
2	Not yet in use				
3	No longer needed				
4	Pending liquidation				
	<i>Total Historical Cost of Fully Depreciated Fixed Assets</i>	<i>1.632.274.438</i>		<i>1.632.274.438</i>	

No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
	<i>Whereof: In use</i>	1.632.274.438		1.632.274.438	
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>				
B	ACCUMULATED DEPRECIATION				
I	Opening Balance	1.632.274.438		1.632.274.438	
1	In use	1.632.274.438		1.632.274.438	
2	Not yet in use				
3	No longer needed				
4	Pending liquidation				
II	INCREASES DURING THE PERIOD				
1	Due to depreciation allocation				
2	Due to wear and tear				
3	Due to transfers				
4	Due to rotation				
5	Due to inventory count				
6	Due to conversion from investment properties				
7	Due to revaluation				
8	Other Increases				
III	DECREASES DURING THE PERIOD				
1	Conversion to investment properties				
2	Disposal, liquidation				
3	Transfers				
4	Due to rotation				
5	Converted to tools				
6	Due to inventory count				
7	Capital contributions				
8	Revaluation				
9	Other Decreases				
IV	CLOSING BALANCE	1.632.274.438		1.632.274.438	
1	In use	1.632.274.438		1.632.274.438	
2	Not yet in use				
3	No longer needed				
4	Pending liquidation				
C	NET BOOK VALUE				
1	Opening Balance				
	<i>Whereof: Used as Collateral for Loans</i>				
2	Closing balance				
	<i>Whereof: Used as Collateral for Loans</i>				

II/ DETAILS BY FIXED ASSET GROUPS

No.	Items	Total	Land Use Rights	Publication Rights	Copyrights, Patents	Trademarks, Trade Names	Software Programs	Licenses and Other Franchises	Other Intangible Fixed Assets
A	HISTORICAL COST								
I	Opening balance	1.632.274.438							1.632.274.438
1	In use	1.632.274.438							1.632.274.438
2	Not yet in use								
3	No longer needed								
4	Pending liquidation								
	Total Historical Cost of Fully Depreciated Fixed Assets	1.632.274.438							1.632.274.438
	<i>Whereof: In use</i>	<i>1.632.274.438</i>							<i>1.632.274.438</i>
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>								
II	INCREASES DURING THE PERIOD								
1	Purchased during the period								
2	Due to completion of capital construction investment								
3	Received capital contribution in the form of Fixed assets								
4	Due to internal transfers								
III	DECREASES DURING THE								
1	Disposal, liquidation								
2	Conversion: to investment properties								
3	Due to transfers								
4	Due to rotation								
5	Converted to tools								
IV	CLOSING BALANCE	1.632.274.438							1.632.274.438
1	In use	1.632.274.438							1.632.274.438
2	Not yet in use								
3	No longer needed								
4	Pending liquidation								
	Total Historical Cost of Fully Depreciated Fixed Assets	1.632.274.438							1.632.274.438
	<i>Whereof: In use</i>	<i>1.632.274.438</i>							<i>1.632.274.438</i>
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>								



No.	Items	Total	Land Use Rights	Publication Rights	Copyrights, Patents	Trademarks, Trade Names	Software Programs	Licenses and Other Franchises	Other Intangible Fixed Assets
B	ACCUMULATED DEPRECIATION								
I	Opening Balance	1.632.274.438							1.632.274.438
1	In use	1.632.274.438							1.632.274.438
2	Not yet in use								
3	No longer needed								
4	Pending liquidation								
II	INCREASES DURING THE PERIOD								
1	Due to depreciation allocation								
2	Due to wear and tear								
3	Due to transfers								
III	DECREASES DURING THE								
1	Conversion to investment properties								
2	Disposal, liquidation								
3	Transfers								
IV	CLOSING BALANCE	1.632.274.438							1.632.274.438
1	In use	1.632.274.438							1.632.274.438
2	Not yet in use								
3	No longer needed								
4	Pending liquidation								
C	NET BOOK VALUE								
1	Opening Balance								
	<i>Whereof: Used as Collateral for Loans</i>								
2	Closing balance								
	<i>Whereof: Used as Collateral for Loans</i>								

Prepared by

Nguyen Thi Hang



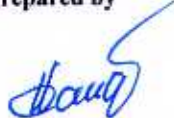
PREPAID EXPENSES

For the first six months of 2025

Units: Dong

No.	Items	Opening balance	Increase during the period	Decrease during the period	Closing balance
	TOTAL	11.622.359.490	2.724.657.813	1.319.866.642	13.027.150.661
I	SHORT-TERM	77.795.860	2.724.657.813	882.352.198	1.920.101.475
01	Regular maintenance costs				
02	Tools and equipment				
03	Operating lease of fixed assets				
04	Borrowing costs				
05	Insurance	77.795.860	34.793.909	64.651.679	47.938.090
06	Expenses for purchasing technical documents				
07	Compensation expenses				
08	Expenses of downtime				
09	Other short-term prepaid expenses				
10	Fees for granting exploitation rights		2.689.863.904	817.700.519	1.872.163.385
II	LONG-TERM	11.544.563.630		437.514.444	11.107.049.186
01	Major repair costs				
02	Tools and equipment				
03	Operating lease of fixed assets				
04	Borrowing costs				
05	Insurance				
06	Expenses for purchasing technical documents				
07	Compensation expenses	10.373.161.755		360.229.344	10.012.932.411
08	Expenses of downtime				
09	Business establishment expenses				
10	Expenses during development stages not meeting the criteria for fixed assets				
11	Goodwill				
12	Mining license fee, resource tax, environmental protection fee				
13	Fees for using geological materials	919.029.765		37.436.874	881.592.891
14	Difference in selling price is less than fixed asset value, corporate tax, operating lease fixed assets				
15	Other expenses	252.372.110		39.848.226	212.523.884

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai

SHORT-TERM PAYABLES TO SUPPLIERS INSIDE VINACOMIN

Reporting date: 30 June 2025

Unit: Dong

No.	Entity	Closing Balance		Opening Balance	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage
	TOTAL	8.055.355.821	8.055.355.821	3.986.537.871	3.986.537.871
	Joint Stock Company	6.403.261.477	6.403.261.477	3.441.431.961	3.441.431.961
001	VVMI Mechanical and Pressure Equipment Joint Stock Company	95.318.850	95.318.850		
002	VVMI Thai Nguyen Hotel Joint Stock Company	27.180.000	27.180.000		
003	VINACOMIN - Materials Trading Joint Stock Company	150.414.627	150.414.627	28.313.461	28.313.461
004	VVMI Manufacturing and Materials Equipment Trading Joint Stock Company	6.060.420.000	6.060.420.000	3.413.118.500	3.413.118.500
5	VINACOMIN - School of Business Administration	69.928.000	69.928.000		
	Parent company	393.484.850	393.484.850		
001	VVMI Khanh Hoa Coal Company	222.412.850	222.412.850		
002	VVMI Coal Industry Rehabilitation and Nursing Center	171.072.000	171.072.000		
	Inside VINACOMIN	1.258.609.494	1.258.609.494	545.105.910	545.105.910
001	Thai Nguyen Mining Chemicals Joint Stock Company – a subsidiary of Vinacomin (Single-Member LLC)	1.012.209.494	1.012.209.494	545.105.910	545.105.910
002	Vietnam National Coal – Mineral College	160.000.000	160.000.000		
003	Vinacomin - Institute of Mechanical, Energy and Mining	86.400.000	86.400.000		

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai

SHORT-TERM PAYABLES TO SUPPLIERS OUTSIDE VINACOMIN

Reporting date: 30 June 2025

Unit: Dong

No.	Entity	Closing Balance		Opening Balance		La Hien Cement JSC	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
	TOTAL	23.390.322.901	23.390.322.901	38.575.222.316	38.575.222.316	23.390.322.901	38.575.222.316
	Outside VINACOMIN	23.390.322.901	23.390.322.901	38.575.222.316	38.575.222.316	23.390.322.901	38.575.222.316
1	Bac Thai Construction Materials Joint Stock Company	5.992.847.464	5.992.847.464	4.029.337.918	4.029.337.918	5.992.847.464	4.029.337.918
2	Song Da Industrial and Trading Joint Stock Company	3.946.320.000	3.946.320.000	4.755.860.000	4.755.860.000	3.946.320.000	4.755.860.000
3	Binh Duong Company Limited	2.213.110.332	2.213.110.332	2.951.615.024	2.951.615.024	2.213.110.332	2.951.615.024
4	TECHCEM Vietnam Company Limited	1.386.808.500	1.386.808.500	884.842.200	884.842.200	1.386.808.500	884.842.200
5	Dai Tu Trading Joint Stock Company	1.030.577.830	1.030.577.830	1.667.884.203	1.667.884.203	1.030.577.830	1.667.884.203
6	Industrial Equipment Manufacturing Company Limited	870.666.500	870.666.500	402.696.000	402.696.000	870.666.500	402.696.000
7	Hai Son Technology Equipment Company Limited	862.691.418	862.691.418	2.331.586.891	2.331.586.891	862.691.418	2.331.586.891
8	Dong Thi Ngoc	813.806.220	813.806.220	964.019.996	964.019.996	813.806.220	964.019.996
9	Viet A Thai Nguyen Tourism and Trading Joint Stock	705.348.000	705.348.000			705.348.000	
10	Thang Hue Trading and Transport Company Limited	634.479.997	634.479.997	470.445.120	470.445.120	634.479.997	470.445.120
11	Thanh An Metal Trading Company Limited	433.974.200	433.974.200	206.165.520	206.165.520	433.974.200	206.165.520
12	27 One-Member Company Limited	393.816.918	393.816.918	185.956.824	185.956.824	393.816.918	185.956.824
13	Bac Thai Petroleum Company	325.699.260	325.699.260	445.410.532	445.410.532	325.699.260	445.410.532
14	Thai Nguyen Automation Company Limited	316.888.200	316.888.200	481.791.800	481.791.800	316.888.200	481.791.800
15	Duc Thanh Precision Mechanical Company Limited	237.517.500	237.517.500	415.523.800	415.523.800	237.517.500	415.523.800
16	Institute of Technology and Environment Inspection	228.722.400	228.722.400			228.722.400	
17	CHEMLUBE Vietnam Company Limited	216.204.800	216.204.800	162.918.800	162.918.800	216.204.800	162.918.800
18	Duc Thanh Thang Trading and Transport Joint Stock	215.256.118	215.256.118	269.283.645	269.283.645	215.256.118	269.283.645
19	Quang Nga Company Limited	201.456.284	201.456.284	380.056.316	380.056.316	201.456.284	380.056.316
20	Asia Trading and Engineering Company Limited	184.233.400	184.233.400	563.836.360	563.836.360	184.233.400	563.836.360
21	Luong Thi Mai Huong	179.393.000	179.393.000	121.144.000	121.144.000	179.393.000	121.144.000
22	Phuong Tuan Thai Nguyen Trading and Service Company	174.117.600	174.117.600	659.903.573	659.903.573	174.117.600	659.903.573
23	Thai Nguyen Industrial Electronics Company Limited	148.468.400	148.468.400	257.468.900	257.468.900	148.468.400	257.468.900

11/1 - 2025

No.	Entity	Closing Balance		Opening Balance		La Hien Cement JSC	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
24	International Engineering Equipment and Services Company	134.926.250	134.926.250			134.926.250	
25	Tan Hoang Phat Trading Development Company Limited	124.733.352	124.733.352	1.000.575.049	1.000.575.049	124.733.352	1.000.575.049
26	Duong Van Thang	112.851.032	112.851.032	76.270.588	76.270.588	112.851.032	76.270.588
27	V.M.S Trading and Engineering Company Limited	95.264.800	95.264.800	74.392.080	74.392.080	95.264.800	74.392.080
28	Bao Loc Trading and Service Company Limited	94.380.000	94.380.000	94.380.000	94.380.000	94.380.000	94.380.000
29	Xu Tra Printing, Advertising, Media and Event Cooperative	89.304.000	89.304.000			89.304.000	
30	Huong Do General Store	78.999.196	78.999.196	200.492.072	200.492.072	78.999.196	200.492.072
31	Hien Trang Company Limited	65.696.800	65.696.800	192.088.800	192.088.800	65.696.800	192.088.800
32	Cuong Khuong Private Enterprise	63.482.400	63.482.400	64.476.000	64.476.000	63.482.400	64.476.000
33	HTEC Industrial Equipment Company Limited	59.815.600	59.815.600	208.340.000	208.340.000	59.815.600	208.340.000
34	Lien Ninh Construction Mechanical Company Limited	57.186.800	57.186.800	12.393.360	12.393.360	57.186.800	12.393.360
35	Truong Thanh Mechanical and Trading Joint Stock Company	47.498.000	47.498.000			47.498.000	
36	Hong Linh Mechanical Joint Stock Company	47.304.000	47.304.000			47.304.000	
37	Kien Truong Giang Company Limited	46.440.000	46.440.000	81.864.000	81.864.000	46.440.000	81.864.000
38	TOYOTA Thai Nguyen Company Limited	46.418.760	46.418.760	6.321.240	6.321.240	46.418.760	6.321.240
39	Chu Van Tuong	42.342.050	42.342.050			42.342.050	
40	Bao Nguyen Office Equipment Company Limited	40.034.240	40.034.240	111.707.168	111.707.168	40.034.240	111.707.168
41	Tu Thanh Joint Stock Company	36.547.200	36.547.200	326.808.000	326.808.000	36.547.200	326.808.000
42	Le Thi Minh Thuy	35.920.510	35.920.510	42.647.710	42.647.710	35.920.510	42.647.710
43	Son Hao Service Company Limited	35.070.501	35.070.501	84.174.611	84.174.611	35.070.501	84.174.611
44	NOVAREF Refractory Materials Development Joint Stock	30.632.150	30.632.150			30.632.150	
45	Kien Ngan Manufacturing, Trading and Service Company	29.606.830	29.606.830			29.606.830	
46	Nguyen Thi Bac	29.240.000	29.240.000			29.240.000	
47	Technology Solutions Application Company Limited	27.432.000	27.432.000	171.765.900	171.765.900	27.432.000	171.765.900
48	Hung Phat Thai Nguyen Technology Company Limited	23.727.000	23.727.000	9.878.000	9.878.000	23.727.000	9.878.000
49	Thang Long Telecom Investment and Development Joint	23.683.000	23.683.000	4.620.000	4.620.000	23.683.000	4.620.000
50	Van Long Company Limited	21.318.000	21.318.000	417.347.040	417.347.040	21.318.000	417.347.040
51	Thanh Phong Interior Manufacturing Facility	20.808.300	20.808.300	42.804.220	42.804.220	20.808.300	42.804.220
52	Tan Long Manufacturing and Services Company Limited	19.317.000	19.317.000			19.317.000	
53	BDO Auditing Company Limited	16.200.000	16.200.000	21.988.641	21.988.641	16.200.000	21.988.641
54	Dung Thanh Trading Company Limited	13.750.000	13.750.000			13.750.000	

No.	Entity	Closing Balance		Opening Balance		La Hien Cement JSC	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
55	Hoang Trang Metal Company Limited	13.359.600	13.359.600			13.359.600	
56	Thang Long GAS Trading and Development Joint Stock	12.200.000	12.200.000	11.880.000	11.880.000	12.200.000	11.880.000
57	Northern Battery Private Enterprise	10.584.000	10.584.000			10.584.000	
58	Viet Dung Audio and Lighting Company Limited	6.580.000	6.580.000			6.580.000	
59	Phu Cuong Environmental Sanitation Cooperative	6.000.000	6.000.000	6.000.000	6.000.000	6.000.000	6.000.000
60	Nguyen Minh Tuan	5.500.000	5.500.000			5.500.000	
61	Anh Huy Printing and Advertising Facility	4.250.000	4.250.000	32.915.000	32.915.000	4.250.000	32.915.000
62	Duong Van Nhang	4.101.780	4.101.780			4.101.780	
63	Nguyen Hung Office Equipment Center	3.580.000	3.580.000	30.310.000	30.310.000	3.580.000	30.310.000
64	VNPT – Thai Nguyen Business Center – Branch of VNPT Telecom Services Corporation	1.408.000	1.408.000			1.408.000	
65	Hai Binh Cooperative	425.409	425.409	165.862	165.862	425.409	165.862
66	Thai Nguyen Newspaper			16.960.000	16.960.000		16.960.000
67	Chu Van An			53.393.000	53.393.000		53.393.000
68	Thanh Thien Technology Joint Stock Company			497.428.800	497.428.800		497.428.800
69	Science, Technology and Metrology Joint Stock Company			23.868.000	23.868.000		23.868.000
70	Phuong Trung Joint Stock Company			53.033.400	53.033.400		53.033.400
71	FEC Group Joint Stock Company			77.281.555	77.281.555		77.281.555
72	Thuan Phat Holdings Joint Stock Company			81.436.199	81.436.199		81.436.199
73	Viet Bac Survey Consultancy, Service and Trading Joint			91.260.000	91.260.000		91.260.000
74	Trung Kien Joint Stock Company			527.428.800	527.428.800		527.428.800
75	Dung Huy Construction and Trading Investment Joint Stock			22.680.000	22.680.000		22.680.000
76	Thai Nguyen Power Company			4.255.216.454	4.255.216.454		4.255.216.454
77	Thien Thu Thai Nguyen Tarpaulin and Cushion Company			24.624.000	24.624.000		24.624.000
78	Bac Cuong Mechanical Manufacturing Company Limited			107.800.000	107.800.000		107.800.000
79	Hai Thanh Thai Nguyen Company Limited			27.000.000	27.000.000		27.000.000
80	Thai Nguyen Industrial Park Company Limited			13.597.200	13.597.200		13.597.200
81	Mai Ngoc Thai Nguyen Company Limited			693.006.296	693.006.296		693.006.296
82	Nhat Kien Technical Services One-Member Company			1.304.600.000	1.304.600.000		1.304.600.000
83	Thien Phu Thai Nguyen Advertising Company Limited			13.392.000	13.392.000		13.392.000
84	Trung Luong Refractory Materials Company Limited			1.351.314.360	1.351.314.360		1.351.314.360

No.	Entity	Closing Balance		Opening Balance		La Hien Cement JSC	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
85	Viet Dung Company Limited			1.679.777.368	1.679.777.368		1.679.777.368
86	Northeast Asia Construction and Interior Company Limited			1.001.656.878	1.001.656.878		1.001.656.878
87	Thai Binh Company Limited			45.870.000	45.870.000		45.870.000
88	Hong Duong Technology Equipment Company Limited			273.699.600	273.699.600		273.699.600
89	Van Minh Company Limited			12.500.014	12.500.014		12.500.014
90	Hong Tam Thai Nguyen Trading Company Limited			77.450.000	77.450.000		77.450.000
91	Pham Hong Hai Refrigeration Store			19.600.000	19.600.000		19.600.000
92	Thai Nguyen Radio and Television Station			11.880.000	11.880.000		11.880.000
93	Minh Hai Safety Equipment and Supplies Private Enterprise			12.420.000	12.420.000		12.420.000
94	Thanh Dat Mechanical Trading and Engineering Company			15.939.579	15.939.579		15.939.579
95	Thai Nguyen Business Media and Environment Company			70.000.000	70.000.000		70.000.000
96	Ung Thi Hanh			79.812.420	79.812.420		79.812.420
97	Institute of Construction Materials			66.150.000	66.150.000		66.150.000
98	Vu Van Loi			9.750.000	9.750.000		9.750.000
99	Vu Van Tao			29.043.630	29.043.630		29.043.630

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai

11/17 = 11/17/2017

REPORT ON FULFILLMENT OF OBLIGATIONS TO THE STATE BUDGET

For the first six months of 2025

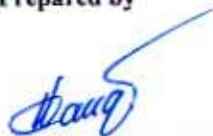
Unit: Dong

No.	Items	Remaining amount payable at the beginning of the year	Cumulative from the beginning of the year		Remaining amount payable at the end of the period
			Payable Amount	Paid Amount	
I	Taxes	14.061.306.178	13.722.641.658	17.661.898.113	10.122.049.723
1	Value-Added Tax (VAT)	2.853.579.489	5.114.377.920	3.339.426.739	4.628.530.670
	- Domestic goods	2.853.579.489	5.114.377.920	3.339.426.739	4.628.530.670
	- Imported goods				
2	Special Consumption Tax				
3	Export-Import duties				
	- Export duties				
	- Import duties				
4	Corporate Income Tax	9.825.532.282	4.046.318.359	9.825.532.283	4.046.318.358
5	Personal Income Tax	310.952.932	1.053.807.680	1.364.760.612	
6	Natural Resource Tax	1.071.241.475	2.276.137.041	3.113.793.716	233.584.800
7	Property Tax and Land Rent		1.216.530.443	2.914.548	1.213.615.895
8	Environmental Protection Tax				
9	Other Taxes		15.470.215	15.470.215	
II	Fees, charges and other payables	242.244.066	3.718.807.086	3.871.004.350	90.046.802
1	Environmental Protection Fee	242.244.066	1.030.931.086	1.183.128.350	90.046.802
2	Fee for Using Geological Materials				
3	Fees for Granting Exploitation Rights		2.687.876.000	2.687.876.000	
4	Additional charges				
5	Fees and Charges				
6	Other Payables				
	Total (40=10+30)	14.303.550.244	17.441.448.744	21.532.902.463	10.212.096.525

II/ Receivables

No.	Items	Remaining amount receivable at the beginning of the year	Cumulative from the beginning of the year		Remaining amount receivable at the end of the period
			Receivable Amount	Amount Collected or Refunded	
I	Taxes		2.939.641		2.939.641
1	Value-Added Tax (VAT)				
2	Special Excise Tax				
3	Export-Import duties				
4	Corporate Income Tax				
5	Personal Income Tax		2.939.641		2.939.641
6	Natural Resource Tax				
7	Property Tax and Land Rent				
8	Environmental Protection Tax				
9	Other Taxes				
II	Fees, charges and other payables				
1	Environmental Protection Fee				
2	Fee for Using Geological Materials				
3	Fees for Granting Exploitation Rights				
4	Additional charges				
5	Fees and Charges				
6	Other Payables				
	Total (40=10+30)		2.939.641		2.939.641

Prepared by



Nguyen Thi Hang



